

**NGATARAWA LANDS TRUSTS.**

**1A3A,1A3B,1A3C,2A3B1B2**

**2016 ANNUAL GENERAL MEETING**

**CHAIRMAN REPORT**

*Tena koutou katoa e noho mai i o koutou kainga.*

*Ki nga mate ,i runga koutou, a huri i runga tatou katoa, i runga ia marae ia marae me ki haere atu ratou ki nga ringa atawhai o te Matua Kaha Rawa.*

*Hoki mai kia tatou ki nga konohi ora, tena koutou tena koutou huri noa kia tatou te hunga ora,*

*Kaati i runga na whaakaro me mihi tatou ki to tatou kuia rangatira Rokatukatahi.*

*Good morning and welcome to this Meeting of Owners.*

**ANNUAL REPORT**

**Committee of Management present today the Annual Financial Reports and Other Reports, pertaining to Ngatarawa. 1A3A, 1A3B, 1A3C, 2A3B1B2.**

**LANDS :**

**An Area of 299.352ha is currently leased to Apatu Farms Limited for a Term of 9 Years at \$89,640 incl GST per year. This lease expires on the 30<sup>th</sup> June 2021.**

**Plans of alternative uses of the farm shall be investigated for possible future investment.**

### **TERTIARY SCHOLARSHIPS :**

Scholarship Grants are available to Share Holders and their descendants who are in their 2<sup>nd</sup> Year of study. Applications are available from the secretary R. Kale. Email : [rkale@inhb.co.nz](mailto:rkale@inhb.co.nz) .

It is with disappointment that dishonest means of securing funds by way of fraud has been used by some shareholders within the applications received.

This was made by fraudulent signatures and false applications. Over half the monies have been recovered with the balance being repaid weekly.

However we will continue to assist and help with the education of our rangatahi and mokopuna.

### **TRUST ORDER :**

Copies are available today

### **WAI CLAIM :**

Olivia will report.

### **DISTRIBUTIONS TO OWNERS :**

The Trustees continue to distribute surplus funds from the rents to Owners every 6 Months.

In the 2015/16 year a Total of \$53067.72 was distributed to Owners.

### **PERSONAL ACKNOWLEDGEMENT :**

I wish to acknowledge your Trustee's today for their time, effort and dedication and also the work that they do behind the scenes. The Role and Responsibility that is shared provides the up most Trust that is required to manage the business of Ngatarawa.

“May we as a team together continue to manage your inheritance with Integrity and Respect”

**Trustees :**

**Boy Kemp      Chairperson**

**Robert Kale      Secretary / Accountant**

**Olivia Thompson.**

**Kathy Kireka.**

**Timoti Gemmel.**

**Cara Bennett.      Legal Advisor**

**Na reira, kia ora koutou.**

**Boy Kemp  
Chairperson**