

NGATARAWA TRUSTS PARTNERSHIP

**LANDOWNERS
HASTINGS**

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

NGATARAWA TRUSTS PARTNERSHIP

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 MARCH, 2020

	2020			2019
	\$	\$	\$	\$
<u>INCOME</u>				
Rent Received			97,000.00	97,000.00
<u>TOTAL INCOME</u>			97,000.00	97,000.00
<u>LESS EXPENDITURE</u>				
ADMINISTRATION EXPENSES				
Accountancy Fees	10,775.00			9,900.00
Bank Charges	271.57			176.44
Tertiary Grants	5,000.00			5,000.00
General Expenses	1,597.03			2,472.58
Legal Expenses	3,523.86			-
Trustee Expenses	5,400.00			5,423.22
TOTAL ADMINISTRATION EXPENSES		26,567.46		22,972.24
<u>TOTAL EXPENSES</u>			26,567.46	22,972.24
<u>OPERATING PROFIT</u>			70,432.54	74,027.76
<u>TOTAL SURPLUS</u>			\$70,432.54	\$74,027.76
<u>TRANSFERRED TO PARTNERS :</u>				
Ngatarawa 1A3A Trust			27,891.29	29,292.78
Ngatarawa 1A3B Trust			11,691.80	12,392.25
Ngatarawa 1A3C Trust			15,283.86	16,323.12
Ngatarawa 2A3B1B2 Trust			15,565.59	16,019.61
			\$70,432.54	\$74,027.76

This special purpose statement has been completed without audit and must be read in conjunction with the accompanying disclaimer

NGATARAWA TRUSTS PARTNERSHIP

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2020

		2020		2019
	\$	\$	\$	\$
<u>CURRENT ASSETS</u>				
WestpacTrust Encore Account		174,797.36		157,501.22
TOTAL CURRENT ASSETS			174,797.36	157,501.22
<u>LESS</u>				
<u>CURRENT LIABILITIES</u>				
Ohiti Waitio Trust Current Account		508.48		508.48
Tertiary Grants Reserve		5,000.00		5,000.00
Accounts Payable		8,024.43		-
Unpaid Dividends		140,944.14		131,393.43
GST Payable		6,315.71		6,256.10
TOTAL CURRENT LIABILITIES			160,792.76	143,158.01
WORKING CAPITAL SURPLUS			14,004.60	14,343.21
<u>NET ASSETS</u>			\$14,004.60	\$14,343.21
<u>PARTNERSHIP FUNDS</u>				
Partners Current Accounts (as per Statement)			14,004.60	14,343.21
<u>TOTAL PARTNERSHIP FUNDS</u>			\$14,004.60	\$14,343.21

For and on behalf of the Business:

Partner

This special purpose financial statement has been compiled without an audit or review engagement and must be read in conjunction with the accompanying Disclaimer and Notes

NGATARAWA TRUSTS PARTNERSHIP

STATEMENT OF PARTNERS CURRENT ACCOUNTS

FOR THE YEAR ENDED 31 MARCH, 2020

		2020	2019
	\$	\$	\$
<u>NGATARAWA 1A3A TRUST</u>			
Opening Balance		4,536.42	4,104.74
Profit for the Year	27,891.29		29,292.78
		27,891.29	29,292.78
		32,427.71	33,397.52
Less:			
Taxation	157.85		230.30
Dividends Paid	27,918.00		28,630.80
		28,075.85	28,861.10
Closing Balance		\$4,351.86	\$4,536.42
<u>NGATARAWA 1A3B TRUST</u>			
Opening Balance		2,083.46	1,790.31
Profit for the Year	11,691.80		12,392.25
		11,691.80	12,392.25
		13,775.26	14,182.56
Less:			
Taxation	66.75		97.30
Dividends Paid	11,703.00		12,001.80
		11,769.75	12,099.10
Closing Balance		\$2,005.51	\$2,083.46
<u>NGATARAWA 1A3C TRUST</u>			
Opening Balance		2,150.62	1,644.85
Profit for the Year	15,283.86		16,323.12
		15,283.86	16,323.12
		17,434.48	17,967.97
Less:			
Taxation	23.45		128.25
Dividends Paid	15,298.50		15,689.10
		15,321.95	15,817.35
Closing Balance		\$2,112.53	\$2,150.62

NGATARAWA TRUSTS PARTNERSHIP

STATEMENT OF PARTNERS CURRENT ACCOUNTS

FOR THE YEAR ENDED 31 MARCH, 2020

		2020	2019
	\$	\$	\$
<u>NGATARAWA 2A3B1B2 TRUST</u>			
Opening Balance		5,572.71	5,657.22
Profit for the Year	15,565.59		16,019.61
		15,565.59	16,019.61
		21,138.30	21,676.83
Less:			
Taxation	23.10		125.82
Dividends Paid	15,580.50		15,978.30
		15,603.60	16,104.12
Closing Balance		\$5,534.70	\$5,572.71
TOTAL OWING to PARTNERS		\$14,004.60	\$14,343.21