

OHITI WAITIO 1E3A TRUST

BUDGET Y/E 31st MARCH 2020

INCOME

Rental Property \$ 106,000.00

Total Income \$ 106,000.00

EXPENDITURE

Accountancy Fees \$ 7,800.00

Advertising \$ 1,000.00

Bank Fees \$ 100.00

General Expenses \$ 3,400.00

Education Fund \$ 5,000.00

Web Site \$ 500.00

Legal Fees (Addition) \$ 2,000.00

\$ 19,800.00

Trustees Fees \$ *3,900.00*

Total Expenditure \$ 23,700.00

SURPLUS AVAILABLE FOR DISTRIBUTION

TO OWNERS \$ **82,300.00**

RETENTION \$ 400.00

ANNUAL DIVIDEND DECLARED \$ **81,900.00**