

OHITI BUDGET 2020-2021

OHITI	
Y/E 31st March 2021	As of 1 April 2020
<u>INCOME</u>	
Rental Property	\$ 106,000.00
Total Income	\$ 106,000.00
<u>EXPENDITURE</u>	
Accountancy Fees (R&R Consultant)	\$ 6,500.00
Advertising (AGM, Tertiary)	\$ 600.00
Bank Fees	\$ 100.00
General Expenses (Admin, Kai, Venue, AGM)	\$ 2,000.00
Tertiary Grants	\$ 5,000.00
Website	\$ 300.00
Legal Fees	\$ 1,000.00
Sub Total	\$ 15,500.00
Trustee Fees (6 hui @ \$650 per hui)	\$ 3,900.00
Total Expenditure	\$ 19,400.00
<u>SURPLUS AVAILABLE FOR DISTRIBUTION TO OWNERS</u>	\$ 86,600.00
RETENTION ALLOWANCE	\$ 400.00
ANNUAL DIVIDEND DECLARED	\$ 86,200.00