

NGATARAWA LANDS TRUST

BUDGET Y/E 31st MARCH 2020

INCOME

Rental Property \$ 97,000.00

Total Income \$ 97,000.00

EXPENDITURE

Accountancy Fees \$ 8,500.00

Advertising \$ 1,000.00

Bank Fees \$ 200.00

General Expenses \$ 3,400.00

Tertiary Grants \$ 5,000.00

Web Site \$ 500.00

Legal Fees \$ 3,600.00

\$ 22,200.00

Trustees Fees \$ *3,900.00*

Total Expenditure \$ 26,100.00

SURPLUS AVAILABLE FOR DISTRIBUTION

TO OWNERS \$ 70,900.00

RETENTION \$ 400.00

ANNUAL DIVIDEND DECLARED \$ 70,500.00