

OHITI WAITIO 1E3A TRUST
ANNUAL GENERAL MEETING MINUTES

Saturday 27th September 2014

11:45am

Te Taiwhenua O Heretaunga, 821 Orchard Rd., Hastings.

Trustees Present: Chairman Boy Kemp, Timoti Gemmell, Olivia Thompson, Kathleen Kireka, Christine Teariki & Accountant Robert Kale.

Owners & Others: As per attendance sheets.

Mihi Whakatau: Chairman

Karakia: Traci Tuimaseve

1. APOLOGIES:

Resolution: Moved by Rex Carroll, seconded by George Gemmell that the following apologies be accepted, passed.

Rangimarie Murphy, Huata Randell, Maia Bird, Riordan Kemp, Colleen Karetu, Christine Kidwell, Hohepa Karaitiana, Kereopa Karaitianan, Norma Steffert, Eve Kireka, Dawn Kireka, Angela Kireka, Frank Kireka, Mana Kireka, Tama Kireka, Peter Kireka, Roger Kireka, Cleona Parata.

2. CHAIRMAN' S REPORT:

Resolution: Moved by Elizabeth Gemmell, seconded by Rex Carroll that the Chairmans's report be accepted, passed.

3. MINUTES OF 2013 A.G.M.:

Correction: p.1 to read: "Apologies resolution moved by Norma Steffert "

Resolution: Moved by Mathew Gemmell, seconded by Rex Carroll that the minutes with the above correction be accepted, passed.

4. MATTERS ARISING:

No matters arising.

5. 2013/14 FINANCIAL REPORT:

Presented and discussed by Accountant Robert Kale

Resolution: Moved by Huia Smith, seconded by Florence Karaitiana that the financial report be approved, passed.

6. EDUCATION GRANTS:

From the \$5,000 from Ngatarawa & the \$5,000 from Ohiti Ahu Whenua Trusts, the following Tertiary Scholarship grants were made: Pania Browne \$1,000, Atareta Kemp \$1,000, Kate Puanaki \$1,000, Moana Murray-McCaul \$2,000, Raiha Hine Huata \$2,000, Sheridan Mere Olsen \$1,000.

The unused balance of \$500 from Ngatarawa and \$1,500 from Ohiti to go towards the \$5,000 from each block for 2015.

The Tertiary Scholarship policy and application forms are available after 31st March 2015, from Forward Accounting NZ Ltd., P.O. Box 965, Hastings. Applications close 4pm Friday 8th May 2015.

Resolution: Moved by Huia Smith seconded by Rex Carroll that the Tertiary education grants as presented be approved, passed.

7. WAAHI TAPU REPORT:

No update received from Florence Karaitiana's legal Counsel. Chairman gave a brief summary.

8. ELECTION OF REPLACEMENT TRUSTEE:

NOMINEES: George GEMMELL

Joyce KELLY

Marie LEEF

Sandra MATENGA

Resolution: Moved by Elizabeth Gemmel! seconded by Jaimie Karetu that Narina Tumarae and Traci Tuimaseve do the polling task as well as act as scrutineers, (both are not currently shareholders and are ineligible to vote), passed.

Result: Highest polling nominee was Sandra Matenga

Resolution: Moved Florence Karaitiana seconded Tikao McClutchie that Sandra McClutchie be declared the new Trustee for Ngatarawa 1A3A, 1A3B, 1A3C, 2A3B1B2 and Ohiti Waitio 1E3A Ahu Whenua Trusts, passed by majority vote, ie. one dissenting vote. Carried.

The Chairman thanked each nominee, and congratulated and welcomed Sandra to the Trustee ranks.

9. GENERAL:

Unclaimed dividends and successions along with lack of owner details continue to be a problem. For instance, addresses and bank details of about 100 out of 189 owners in one block are still unknown. On hearing the complaints of not receiving information to or from the Trust or shareholders, Traci Tuimaseve offered to set up a website making information easily available to everyone at all times, his offer being gratefully received. Narina spoke of only sons in their family inheriting land meaning that now, a sister-in-law owns whanau shares and she, as a daughter, doesn't have any. She also reported on the birthday celebrations earlier this year with Taihape relatives. Hana Hinemanu's 100th birthday is in December 2016. A mother spoke of the difficulty of sending kids to school prepared to learn, on a daily basis.

The Chair acknowledged everyone for their attendance, their input and their continuing mahi, and especially acknowledged those that have passed on. He also thanked everyone who had contributed in some way to the mahi of the land Trusts and made a presentation to Christine Teariki, the first retiring Trustee in 19 years. Along with 2 others present she had also served for 3 years previous to that as an Advisory Trustee to the Maori Trustee who administered the blocks and didn't actually listen to the Advisory Trustees anyway.

Christine also thanked everyone and wished everyone well, especially the Trustees.

It is likely that elections of one or two Trustees will likely occur each year as the length of service is now 3 years according to our new Trust Deed (2012). However, a 'retiring' Trustee is eligible to put their names forward for another 3 year term when retiring. In the end the shareholders will make the decision.

Karakia Whakamutunga: Kaupa Teariki

Karakia Kai:

12:25pm