

OHITI WAITIO 1E3A TRUST

2017 ANNUAL GENERAL MEETING SATURDAY 2nd DECEMBER 2017

TAKARANGI CONFERENCE ROOM HASTINGS

- Trustees Present :** Chairman Boy Kemp, Timoti Gemmell, Olivia Thompson, Kathleen Kireka., Robert Kale as Secretary/Accountant.
- Owners :** As per Attendance record – Lovey Edwards, Levi Walford, Grace Allen, Wallace Kemp, Stephen Randell, Frances Gemmell, Elizabeth Gemmell, George Kemp, Sheryl Allen, Charlena Karetu, Timau Bishop, Shaarai Harris, Chris Kemp.
- Mihi Whakatau :** Chairman
- Karakia :** Boy Kemp
- New Attendees :** Introduced themselves and gave a brief background of their family.

1. OWNERS APOLOGIES :

- RESOLUTION :** Moved by Wallace Kemp seconded by Elizabeth Gemmell that the following apologies be accepted. Carried.
Paul Gemmell, Rangi Murphy, Colleen Karetu, Dawn Waaka, Mia ???, Lorraine Allen, Jennifer Mc Gowan, Elizabeth Huata, Kau Te Arika, Huata Randell, Florence Karaitiana, Manu Kemp, Louise Kemp, Justine Nuku, Wiremu Kemp, Frank Kireka, Norma Steffert, Angela Kireka, Eve Kireka, & Jamie Karetu.

2. MINUTES OF 2016 AGM :

- RESOLUTION :** Moved by Frances Gemmell seconded by Sheryl Allen that the minutes be accepted as a true and correct record.

MATTERS ARISING : The expressions of thanks re the T/Grants as per the Ngatarawa meeting were acknowledged.

3. CHAIRMAN'S REPORT :

Copies of the Chairman's report were available and the Chairman also briefly read his report. The report was also displayed on the large screen.

- RESOLUTION :** Moved by Elizabeth Gemmell seconded by Sheryl Allen that the Chairman Report be accepted.

MATTERS ARISING :

Several questions were raised regarding the Tertiary Grants and it was made clear that the grants were available for year 2 onwards.

4. FINANCE REPORT :

Copies of the financial Statements had been sent to Owners. Robert spoke to the reports explaining the details of income, expenses, the allocation of the profit between the 4 Trusts, the distributions to the owners, and the resulting overall position of Assets and Liabilities of the Trusts.

Again the biggest concern was the unpaid distributions awaiting owners details of bank accounts and IRD Numbers.

Robert also explained the procedures that the trustees went through both at the beginning of the financial year and also before each dividend distribution to Owners to ensure that the maximum dividend was distributed.

RESOLUTION : Moved by Elizabeth Gemmell and seconded by Lovey Edwards that the Financial Report be adopted.

5. TERTIARY GRANTS :

The details of the Policy and Applicant Forms for 2018 would be available to owners in March.

6. WEB SITE : Robert presented a demonstration of the almost completed website on the large screen. Requests were made for any photos etc that owners had that could be placed on the website. Also, any historical information available that could also be displayed on the website was requested.

7. RENT REVIEW : Negotiations were taking place with the tenants regarding the rent review with the rent to be backdated to the 1st December 2016.

9. GENERAL : Sheryl Allen gave a report on the Centenary celebrations.

Questions were also asked regarding the possibility of owners being allowed access for fishing and duck shooting. Boy was to investigate.

Boy was to also investigate the position of the Pine Trees.

11. CLOSURE : The Meeting closed at 12.15pm when lunch was served.