

OHITI WAITIO 1E3A TRUST

BUDGET Y/E 31st MARCH 2018

(NETT of GST)

INCOME :

Rental Property	77000.00	
Additional Rent		
1/1/17 - 31/12/17	29000.00	
1/1/18 - 30/6/18	14500.00	
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Total Income		<u>\$120,500.00</u>

EXPENDITURE :

Accountancy Fees	8400.00	
Advertising	1050.00	
Bank Fees	0.00	
General Expenses	3200.00	
Education Fund	5000.00	
Web Site	250.00	
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	17900.00	
Trustees Fees	3600.00	6 x 600
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Total Expenditure		<u>\$21,500.00</u>

SURPLUS AVAILABLE FOR DISTRIBUTION TO OWNERS

\$99,000.00

RETENTION (Say) Retain 500.00

LOSS C/Fwd

ANNUAL DIVIDEND DECLARED

\$98,500.00

Dividend	Jul-17	\$26,000.00	
Dividend	Dec-17	\$72,500.00	
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			<u>\$98,500.00</u>