

OHITI WAITIO 1E3A TRUST

BUDGET Y/E 31st MARCH 2016

(NETT of GST)

INCOME :

Rental Property	77000.00	
Tertiary Grant Reserve	1500.00	
Total Income		<u>\$78,500.00</u>

EXPENDITURE :

Accountancy Fees	8400.00	
Advertising	1000.00	
Bank Fees	10.00	
General Expenses	2500.00	
Education Fund	6500.00	
Consultancy Fees	5550.00	
	<u>23960.00</u>	
Trustees Fees	5600.00	8 x \$700
	<u>5600.00</u>	
Total Expenditure		<u>\$29,560.00</u>

SURPLUS AVAILABLE FOR DISTRIBUTION TO OWNERS

RETENTION	(Say)	Retain	126.79
LOSS C/Fwd	2014 & 2015		<u>6213.21</u>
ANNUAL DIVIDEND DECLARED			<u>\$42,600.00</u>

Dividend	Jul-15	\$21,350.00	
Dividend	Dec-15	<u>\$21,250.00</u>	
			<u>\$42,600.00</u>