

# NGATARAWA 1A3A, 1A3B, 1A3C,1A3B1B2 AHU WHENUA TRUSTS

## 2016 ANNUAL GENERAL MEETING SATURDAY 18<sup>th</sup> MARCH 2017

### OMAHU MARAE FERNHILL

10.00am

**Trustees Present :** Chairman Boy Kemp, Timoti Gemmell, Olivia Thompson, Kathleen Kireka., Robert Kale as Secretary/Accountant.

**Owners :** Christine Kidwell, Florence Karaitiana, Marie Leef, Huia Smith, Sarah Munro, Matarita Edwards, Jamie Karetu, Sheryle Allen, Kaupa Teariki, Ruth Wong, Leila Campbell, Elizabeth Gemmell, Matthew Gemmell, Francis Gemmell, Colleen Karetu, Stephen Randall, Roger Kireka, Leilani Wong, and Eve Kireka.

**Mihi Whakatau :** Chairman

**Karakia :** Kaupa Teariki

**New Attendees :** Introduced themselves and gave a brief background of their family.

#### 1. OWNERS APOLOGIES :

**RESOLUTION :** Moved by Matarita Edwards seconded by Jamie Karetu that the following apologies be accepted. Carried.  
Traci Tuimaseve, Paul Gemmell, Norma Steffert, Karl Teariki, Alieta Uelese, Charlene Karetu, Huata Randell, Christine Waitere, and Peter Randall.

#### 2. MINUTES OF 2015 AGM :

Copies of the Minutes had been sent to Owners however the Chairman briefly read them.

**RESOLUTION :** Moved by M Gemmell seconded by S Munro that the minutes be accepted as a true and correct record.

#### MATTERS ARISING :

Wai Claim : Olivia reported on progress with the claim still to go to Government. Moved by Ruth Wong seconded by Matthew Gemmell that Olivia's verbal report be adopted.

#### 3. CHAIRMAN'S REPORT :

The Chairman presented and read his report. Copies of the report had been sent to the Owners.

**RESOLUTION :** Moved by Elizabeth Gemmell seconded by Eve Kireka the Chairman's Report was accepted.

#### MATTERS ARISING :

Boy advised that he would comment further on the Tertiary Grant frauds later in the meeting.

#### **4. FINANCE REPORT :**

Copies of the financial Statements had been sent to Owners. Robert spoke to the reports explaining the details of income, expenses, the allocation of the profit between the 4 Trusts, the distributions to the owners, and the resulting overall position of Assets and Liabilities of the Trusts.

Again the biggest concern was the unpaid distributions awaiting owners details of bank accounts and IRD Numbers.

Robert also explained the procedures that the trustees went through both at the beginning of the financial year and also before each dividend distribution to Owners to ensure that the maximum dividend was distributed.

RESOLUTION : Moved by Florence Karaitiana and seconded by Roger Kireka that the Financial Report be adopted.

#### **5. TERTIARY GRANTS :**

Details of the Policy and Applicant Forms were made available to Owners. Ruth Wong reported on her son's appreciation of the Grant that he received.

Florence sought clarification on clause 3.6.

On the motion of Florence Karaitiana seconded by Roger Kireka the 2017 Tertiary Grants Policy as presented by the Trustees was approved.

#### **6. WEB SITE :**

Regarding the Web Site development a meeting was to be arranged with Traci in an endeavour to advance this project.

#### **7. RENT REVIEW :**

This was to be addressed with the Tenants at the appropriate date and after Valuations etc were obtained.

#### **8. LANDS :**

The Trustees had carried out a Farm visit on Friday in conjunction with the Apatu's. The Trustees reported that they were very happy with the way the Apatu's were looking after the property. Possible future development of the Property once the lease expired was evident from the visit however considerable investigations would have to take place before any plans could be put in place.

#### **9. TERTIARY GRANT FRAUD REPORT :**

The Chairman outlined the problems that arose from the 2016 Tertiary Grant allocation, the discovery of fraudulent documents, discussions with the Trusts's legal advisor, the resulting applications to the MLC for direction, etc etc. Repayments of the grants were in progress but would take some time to be fully repaid.

The Trustees were very upset that owners would try to defraud the Trust in this way. There had been an element of Trust which now meant that applications in the future would be thoroughly scrutinised.

#### **10. CLOSURE :**

The Meeting closed at 12.30pm when lunch was served.